



2025 SUSTAINABILITY ACTION REPORT

Building a Safer, Stronger
More Sustainable Future.



SAFETY FIRST



ENVIRONMENTAL
STEWARDSHIP



PEOPLE &
COMMUNITY



RESPONSIBLE
GOVERNANCE



STRONGER
PARTNERSHIPS



CONTINUOUS
IMPROVEMENT

2025 SUSTAINABILITY ACTION REPORT

Purpose of this report

In our inaugural Sustainability Action Report, we established our initial priorities and began sharing our commitments with greater transparency. In our second report, we built on that foundation by embedding sustainability more deeply into our business strategy and daily operations, strengthening our Corporate Social Responsibility efforts.

Our third annual Sustainability Action Report provides stakeholders, including employees, customers, suppliers, investors, and partners, with a continued, transparent view of our progress as we advance Ports America's Sustainability Strategy, guided by our 2024 materiality assessment and evolving sustainability priorities.

This report highlights our 2025 initiatives, reflecting a transition from foundational development to execution and measurable progress across our environmental, social, and governance focus areas. Over the past year, we have continued to advance environmental performance through equipment modernization and energy efficiency initiatives, strengthened workforce safety through enhanced programs and training, and deepened our engagement with local communities to support education, opportunity, and resilience. In addition, we have further integrated sustainability into our governance, risk management, and operational practices to support long-term value creation.

At Ports America, we recognize that sustainability is a continuous and collaborative journey. By sharing our progress and outlining our path forward, we reaffirm our commitment to transparency, accountability, and partnership as we work to build a more resilient, efficient, and sustainable company and industry.

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These forward-looking statements are based on the current expectations and assumptions regarding anticipated developments and other factors affecting Ports America. Actual results and outcomes could differ materially for a variety of reasons, including, but not limited to the following: assumptions not being realized; economic, social, and political risks and natural disasters; financial risks; scientific or technological developments; evolving sustainability strategies; changes in carbon markets; evolving government regulations and programs; or other changes in circumstances. New risks and uncertainties arise over time, and it is not possible for Ports America to predict those events or how they may affect Ports America. We cannot assess the impact of each factor on our business or the extent to which any factor, or combination of factors, may contribute to the difference between actual results from those contained in any forward-looking statements. No assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this report can or will be achieved. Given the significant

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Ports America undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as may be required by law.

Many of the goals, targets, commitments, impacts, policies and programs described in this report are aspirational, and as such, no guarantees or promises are made that these will be met or successfully executed. Ports America's membership or support for certain sustainability-related organizations or initiatives such as those described in this report may change or be withdrawn from time to time in our discretion if we determine it is in the company's interest to do so. In addition, the policy statements discussed in this report are statements of general policy and procedures that apply to our business. It is possible that specific circumstances in our operations may differ from those described.

The standards of measurement and performance referenced in this report are developing and based on current assumptions, estimates and methodologies, which are subject to change without notice. This report includes certain non-financial data and information that is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection of different but acceptable measurement techniques can result in materially different measurements. The precision of different measurement techniques may also vary. Certain information has been obtained from third parties with special knowledge or expertise. Ports America has relied on the expertise and information from those third parties in the preparation of this report. Due to the inherent uncertainty and complexity involved with this information, third-party information could contain inaccuracies. Ports America makes no representation or warranty, express or implied, with respect to the accuracy, fairness, reasonableness or completeness of any such information contained herein. The information in this report therefore reflects best available information as at the reporting date. The disclosures herein could continue to evolve and could differ from previous or future reports as Ports America matures in its reporting, such as through its policies, procedures, external methodologies and estimates used, or otherwise.

This report has not been externally assured or verified by an independent third party. The inclusion of information or the absence of information in this report should not be construed to represent our belief regarding the materiality or financial impact of that information.



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Introduction

Statement from the CEO

It is my pleasure to present Ports America's 2025 Sustainability Action Report, highlighting the progress we made throughout 2025 as we continue advancing our commitment to sustainable, safe, and responsible operations. As one of the nation's leading diversified port operator and supply chain logistics providers, we recognize the critical role we play in supporting global commerce while helping shape a more resilient and sustainable maritime industry.

Throughout 2025, we made significant strides in executing our sustainability strategy. We expanded investments in zero-emission cargo-handling equipment, strengthened our decarbonization efforts through federal and state grant partnerships, and continued to modernize our terminal operations with cleaner technologies and energy-efficient infrastructure. These investments reinforce our commitment to achieving our long-term goal of net-zero emissions by 2050 while enhancing operational performance and delivering value to our customers.

Our sustainability efforts extend well beyond environmental stewardship. Safety remains the foundation of everything we do, and we continue to invest in programs that strengthen our safety culture, empower our workforce, and enhance operational excellence across our network. We also remained focused on fostering an inclusive workplace, supporting employee development, and building meaningful partnerships with the communities where we operate. These efforts reflect our belief that long-term business success is built on the well-being of our people and the strength of our relationships.

Collaboration continues to be a defining element of our success. Working alongside our port authority partners, customers, labor organizations, government agencies, and community stakeholders, we secured more than **\$165 million** in federal and state funding over the past two years to accelerate terminal modernization, electrification, and sustainable infrastructure improvements. These investments will not only reduce emissions but also improve air quality, enhance operational efficiency, and strengthen the resilience of our nation's supply chain.

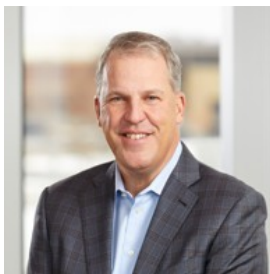
As we look ahead, Ports America remains committed to transparency, innovation, and continuous improvement. Sustainability is not a destination but an ongoing journey that requires thoughtful leadership, measurable action, and strong partnerships. While we are proud of the progress reflected in this report, we recognize there is more work ahead, and we remain focused on creating long-term value for our customers, employees, shareholders, and the communities we serve.

On behalf of our leadership team, I extend my sincere appreciation to our employees, customers, business partners, and stakeholders for your continued trust, collaboration, and shared commitment to building a safer, more sustainable future. Together, we are strengthening our industry, protecting our environment, and ensuring Ports America continues to lead with purpose for generations to come.

Sincerely,

Scott Anderson

Interim Chief Executive Officer
Ports America



Statement from the SVP Health, Safety & Sustainability

At Ports America, safety and sustainability are fundamental to how we operate and create long-term value. Throughout 2025, we continued to strengthen both by advancing initiatives that protect our employees, improve operational performance, and reduce our environmental impact.

Safety remains our highest priority. Guided by Human and Organizational Performance (HOP) principles, we continued to strengthen our reporting culture, expand the use of near-miss data, and focus on learning from events before they result in serious incidents. By empowering employees to identify hazards, share lessons learned, and actively participate in improving our operations, we are building a stronger, more resilient safety culture across our network.

Our sustainability efforts also reached important milestones. Through strong collaboration with our port authority partners and government agencies, we secured significant grant funding to accelerate the deployment of zero-emission cargo handling equipment, charging infrastructure, and terminal modernization projects. These investments represent meaningful progress toward our long-term decarbonization strategy and our commitment to achieving net-zero emissions by 2050.

We also continued to enhance our environmental performance through improved emissions tracking, responsible resource management, and participation in industry-leading sustainability programs such as Green Marine and GRESB. These efforts reinforce our commitment to transparency, continuous improvement, and environmental stewardship.

The progress highlighted in this report is a direct result of the dedication of our employees and the collaboration of our customers, labor partners, port authorities, and community stakeholders. Together, we are creating safer workplaces, strengthening our operations, and building a more sustainable future for Ports America and the communities we serve.

Thank you for your continued partnership and commitment to our shared success.

Sincerely,

Tim Puyleart

SVP HS&S, Ports America



Environmental Team:



Dr. Sharifa Batts
VP Safety &
Sustainability



Kelli Hardesty, PG
Director of Environment &
Susta

Sustainability at Ports America

Sustainability

Progress and Continued Commitment

In our third year of formalized sustainability reporting, Ports America has continued to strengthen the integration of sustainability principles across all aspects of our business. What began as a structured initiative has evolved into a core component of our long-term strategy, informing decision-making, operational execution, and enterprise risk management.

Our approach to sustainability remains rooted in continuous improvement, aligning our operations, controls, and investments with our core values and business objectives. As our program matures, we are increasingly focused on driving measurable outcomes, enhancing data-driven insights, and embedding accountability across the organization.

Our Sustainability goals continue to be guided by our Corporate Social Responsibility (CSR) framework and are structured around four key areas relevant to our business: Service, People and Communities, Environment, and Corporate Governance. These pillars ensure that sustainability remains aligned with operational excellence, stakeholder expectations, and long-term value creation.

Linking Sustainability to Corporate Strategy

Our 2025 sustainability initiatives continue to advance Ports America's overarching business strategy, reinforcing our focus on Asset Optimization, Competitive Positioning, People, Culture and Alignment, and Sustainability Leadership. As our program matures, sustainability is fully integrated into our operations and decision-making processes—serving as a key driver of operational excellence, risk management, and long-term value creation across the organization.

Asset Optimization:

Through our decarbonization strategy, we continue to modernize our cargo-handling equipment fleet by prioritizing the replacement of aging, high-maintenance assets with more efficient, lower-emission alternatives. In 2025, these efforts have increasingly shifted from planning and pilot programs to broader implementation, supported by capital investment and external funding opportunities. These investments not only reduce Scope 1 emissions and air pollutants, but also improve equipment reliability, lower operating costs, and enhance terminal productivity—directly supporting our asset optimization objectives.

Competitive Positioning:

Insights from our 2024 materiality assessment and ongoing stakeholder engagement confirm that customers and port authority partners continue to prioritize measurable sustainability performance. By expanding the use of renewable fuels, advancing terminal electrification, and enhancing transparency in emissions reporting, Ports America strengthens its position as a preferred terminal operator. These efforts align with evolving sustainability expectations from port authorities and customer procurement criteria, reinforcing our competitive advantage in an increasingly sustainability-driven marketplace.

People, Culture, & Alignment:

Our sustainability initiatives continue to foster engagement and alignment across the organization. In 2025, we have further strengthened internal communication, training, and recognition programs to connect employees to our sustainability priorities. This shared commitment to safety, environmental stewardship, and community engagement continues to reinforce our culture, support employee retention, and align teams around a unified purpose.

Sustainability Leadership:

Ports America's sustainability strategy enhances our ability to anticipate regulatory developments, manage risk, and deliver value to stakeholders. As our approach evolves, we are increasingly integrating environmental and social considerations into enterprise risk management, governance structures, and operational planning. By linking sustainability outcomes to core business objectives, we are building a resilient, future-ready organization that embeds sustainability into every level of decision-making.

Corporate Social Responsibility

Ports America believes Corporate Social Responsibility is fundamental to sustaining long-term success and delivering value to our stakeholders. As a premier diversified ports and logistics solutions provider powered by our people, we are committed to delivering innovative, end-to-end solutions in a safe, efficient, and sustainable environment.

As our sustainability program continues to evolve, we remain focused on providing the highest quality customer service in the industry while creating long-term value for our customers, partners, and communities. We are equally committed to maintaining a safe, inclusive, and high-performing workplace for our employees.

Across our operations, we integrate the ethical and practical principles of sustainability into how we conduct business, supporting our workforce, actively managing our environmental impact, and contributing to the resilience and well-being of the communities in which we operate.

Advancing Service Excellence

Over the past year, we have continued to strengthen our operational capabilities and customer relationships by leveraging data-driven insights, enhancing safety systems, and expanding workforce development programs. As our operations evolve, we are increasingly integrating digital tools and technology to improve efficiency, visibility, and performance across our terminal network. Our goal remains consistent: to deliver reliable, high-quality service while continuously improving operational excellence.

We remain focused on aligning operational efficiency with sustainability objectives, reducing delays, optimizing resource use, and lowering emissions while enhancing the overall customer experience. By embedding these principles into daily operations, we are driving both performance improvements and long-term value for our customers and stakeholders.

Empowering Our People and Strengthening Communities

Our people remain the foundation of our success and our greatest competitive advantage. Throughout 2025, we continued to strengthen employee engagement by expanding recognition programs, enhancing communication across our operations, and increasing opportunities for professional growth and development. Investments in leadership development, technical training, and safety education reinforced our commitment to building a skilled, resilient workforce while supporting our strong safety culture.

We also continued to strengthen our connection with the communities where we operate. Through strategic partnerships with local organizations, charitable giving, employee volunteerism, and educational outreach, Ports America supported initiatives that addressed environmental stewardship, workforce development, and community well-being. Our employees actively participated in volunteer events and community programs that reflect our core values and commitment to creating lasting, positive impacts. Additional highlights of these efforts are provided in the Community Engagement section of this report.

Environmental Stewardship in Action

Building on the foundation of our CLEAN PORTS program, we have continued to advance our environmental performance through more structured and scalable initiatives. Across our terminal network, efforts have evolved from initial pilot programs to broader implementation of fuel-switching strategies, expanded deployment of electric and hybrid equipment, and ongoing participation in regional clean air initiatives.

Through enhanced data collection and improved internal reporting processes, we are strengthening our ability to measure and manage performance across emissions, waste, and energy use. These capabilities are enabling more informed decision-making and supporting the development of measurable targets (see Supplementary Information section for details and results). Our continued focus on transparency and accountability guides both our operational improvements and our collaboration with stakeholders.



Strengthening Governance and Accountability

Governance structures supporting our sustainability efforts have continued to evolve, becoming more integrated across business functions and aligned with enterprise risk management processes. Over the past year, we have further strengthened internal policies, enhanced risk identification and oversight, and expanded targeted compliance training to reinforce regulatory adherence and accountability.

The Environment and Sustainability Team, in close collaboration with Site Leaders and cross-functional partners, plays a critical role in aligning strategic objectives with sustainability priorities, embedding sustainability considerations into operational decision-making, and monitoring performance across the organization.

Sustainability Oversight and Responsibilities at Ports America Group:

Level	Oversight Mechanism	Responsibilities
Board Level	Quarterly Board Reviews	Critical KPIs, strategy, goals and objectives for Sustainability are reviewed by the Board as part of the Quarterly discussions. Budgets and resources are reviewed to ensure the team has what they need to deliver results.
	Audit and Risk Committee	Review and oversee management's operation of risk management policies and procedures, and discuss with Health and Safety & Environmental (HSE) management any matters that have been brought to the Committee's attention that carry a material and/or Compliance or Reputational risk for Ports America relating to safety, environmental impact, efficient use of resources, and pollution reduction and prevention.
Management Level	SVP Health, Safety & Sustainability (HSS)	Foster a culture of safety and sustainability within HSS managers and organizational staff. Make sure adequate human, training, technological, and financial resources are available to design and implement our Environmental Management System (EMS).
	VP, Safety & Sustainability and Director of Environment & Sustainability	Establish EMS requirements and assist in the continual improvement of the EMS as defined in the EMS manual
	Safety Managers	Implement and maintain EMS requirements

Sustainability-Related Policies and Management Systems

Sustainability Topics	Policies and Management Systems
Safety	SAFE PORTS
	HSE Policy
	Origami Risk Platform
Environment	Environmental Management System (EMS)
	CLEAN PORTS
	Sustainability Policy
	Environmental Awareness and Storm Water Pollution Prevention Training
Governance & Enterprise Risk Management (ERM)	Prevention of Harassment & Bullying Policy Prevention of Sexual Harassment Policy Prevention of Workplace Violence Policy Equal Employment Opportunity Non-Discrimination Policy
	Speak Up & Non-Retaliation Policy
	Business Ethics Code of Conduct
	Human Trafficking Policy
	Anti-Corruption and Antitrust Policies
	Trade Compliance Policy Procurement Policy Data Privacy Policy
People Development	Employee Handbook
	Equal Employment Opportunity (EEO)
	Culture and Values Statement

Our Sustainability Strategy

General Overview

Ports America continues to advance and refine its multi-year Sustainability Strategy, building on the strong foundation established through our 2024 materiality assessment. This process, which engaged key stakeholders, including customers, investors, port authorities, and employees, provides an “outside-in” perspective that ensures our sustainability priorities remain aligned with stakeholder expectations and evolving industry trends.

As our program matures, we are increasingly focused on translating strategy into execution by integrating sustainability into core business planning, capital investment decisions, and operational practices. This comprehensive and data-driven approach enables us to set clear, actionable goals, measure performance more effectively, and drive continuous improvement across our environmental, social, and governance initiatives.

Sustainability Accounting Standards Board (SASB) Alignment

As part of our materiality assessment, Ports America identified the importance of aligning with a recognized sustainability reporting framework to enhance the consistency, transparency, and comparability of our sustainability disclosures. In response, we have aligned our reporting with the Sustainability Accounting Standards Board (SASB) framework, selecting metrics most relevant to the maritime transportation industry.

Building on the SASB peer gap analysis conducted in 2024 with Carbon Better, which benchmarked Ports America against ten industry peers, including maritime transportation companies and cruise line operators, we have refined our sustainability metrics to reflect industry best practices and stakeholder expectations.

This alignment strengthens our ability to measure performance, manage risks, and communicate progress in a standardized and decision-useful manner. The 2025 SASB metrics and results for Ports America are included in the Supplementary Information section of this report.



2025 Sustainability Highlights

Key Accomplishments in 2025

By the numbers...

Sustainability Strategy & Policies	
\$165M Over 2 Years Grants for Electrification	24 Increased Green Marine certified sites 21 sites in 2024 to 24 sites in 2025
Occupational Health & Safety	
48.2% Improvement in Near Miss Reporting	3.98 (TRIR) & 2.02 (LTIFR) 9.3% decrease* in Total Recordable Incident Rate & 7.8% decrease* in Lost Time Incident Frequency Rate (* final 2024 numbers varied from previous report publication)
Emissions Impact	
-7.4% Scope 1 Emission Reductions	-15.4% Intensity Metric Reduction (Scope 1 versus Revenue)
Employee & Community Engagement	
20 Port locations participating in at least 2 external environmental events	\$350,000+ Donations & 65+ Community Engagements Community engagement initiatives across all Ports

Safety

Ports America continues to prioritize safety as a core value and a fundamental component of our operational excellence. In 2025, we built upon the significant progress achieved in prior years, further advancing our long-term Health, Safety, and Environmental (HSE) goals through enhanced systems, data-driven insights, and workforce engagement.

The continued expansion and utilization of the Origami platform have strengthened our ability to capture, analyze, and learn from safety data. Enhanced incident reporting and root cause analysis capabilities have further integrated safety into our Enterprise Risk Management framework, enabling more proactive risk identification and reinforcing our focus on understanding “how work is done.” As a result, near-miss reporting and employee participation have continued to improve, reflecting increased engagement and a stronger safety culture across our operations.

We have continued to refine and implement key safety standards, focusing on high-risk activities and ensuring consistent application across all terminals. These efforts, developed in close collaboration with Operations and Engineering, support standardized safety expectations, improved risk controls, and greater operational consistency.

Peer Reviews remain a critical element of the SAFEPORTS Safety Management System, providing comprehensive, in-depth assessments of operational activities through workplace observations, engagement with both employees and leadership, and evaluations of operational performance. These reviews facilitate knowledge sharing across our operations, reinforce adherence to established safety standards, identify best practices and opportunities for continuous improvement, and provide timely, actionable feedback to site and executive leadership. By promoting visible leadership, transparency, collaboration, and organizational learning, Peer Reviews strengthen our proactive approach to risk management and support our broader Health, Safety, and Environmental (HSE) Strategy.

In 2025, we further strengthened our Safety Team through targeted investments in talent development, leadership advancement, and strategic resource allocation. This continued focus on building internal capability reflects Ports America's evolution as a learning organization, where safety is embedded in our culture, owned by every employee, and integrated into how we operate every day.

Governance

Ports America's Board of Directors continues to play an active role in overseeing our sustainability strategy and performance. In 2025, the Board maintained regular engagement through quarterly reviews of key sustainability metrics, strategic priorities, and progress against established goals. As part of this oversight, the Board continues to monitor the activities of the Environment and Sustainability team and ensures that appropriate resources are allocated to support execution, regulatory compliance, and adaptation to evolving sustainability requirements.

The Audit and Risk Committee represents a significant step in strengthening governance and formalizing oversight of enterprise risks, including those related to sustainability matters. The Committee is responsible for reviewing and overseeing risk management policies and procedures, and for engaging with HSE leadership on issues that may present material compliance, operational, or reputational risks. This includes risks associated with environmental impact, resource efficiency, and pollution prevention.

In 2025, Ports America further advanced the integration of sustainability considerations into its Enterprise Risk Management framework, enhancing the identification, assessment, and management of sustainability-related risks and opportunities. The Board's oversight continues to be informed by the findings of the 2024 materiality assessment, which serves as a foundation for prioritizing sustainability topics and aligning them with business strategy.

These insights are also guiding the ongoing evolution of Ports America's policies and practices across safety, environmental management, governance, and people development, ensuring a cohesive and forward-looking approach to sustainability and long-term value creation.

Decarbonization Strategy

Ports America's commitment to emissions reduction continues to be guided by our belief that lowering greenhouse gas (GHG) emissions strengthens operational resilience, enhances efficiency for our customers and partners, and supports the transition to a lower-carbon global supply chain.

In 2025, we advanced our decarbonization strategy by transitioning from foundational assessments to implementation and scaling of key initiatives across our terminal network. Climate-related risks remain an important consideration, with impacts to our operations, surrounding communities, and the broader environment reinforcing the importance of a structured and forward-looking approach.

Building on the Scope 1 and Scope 2 emissions baseline established in 2024, we have expanded our efforts to identify and execute emissions reduction opportunities. These efforts continue to prioritize the modernization of our equipment fleet, focusing on replacing legacy fuel combustion assets with lower-emission alternatives, including electric, hybrid, and alternative fuel technologies. Select terminals have further expanded the use of renewable diesel (RD99), contributing to measurable reductions in both GHG emissions and air pollutants.

To support these operational changes, Ports America has continued to collaborate with port authorities and key stakeholders to advance infrastructure planning for electrification and alternative fueling systems. These efforts include evaluating site readiness, identifying capital investment needs, and leveraging federal and state funding opportunities. This integrated approach reflects our view that decarbonization requires coordinated operational execution, infrastructure development, and long-term financial planning.

In 2025, we refined our Decarbonization Framework to guide implementation across six key areas:

1. **Energy Audits and Baseline Development** – Conducting detailed assessments to understand energy use and emissions profiles across terminals (i.e., incorporating Wilmington, NC, into the emissions inventory).
2. **Electrification Readiness and Capability** – Evaluating site-specific infrastructure and operational readiness to support electrified equipment. Baltimore and WBCT added electric yard hustlers, and WBCT and MCT added electric forklifts to their fleets. PNCT tested electric yard hustlers for future integration.
3. **Renewable Energy Integration** – Exploring on-site renewable energy solutions and partnerships with clean energy providers. PNCT completed 7.2 MW solar power system. Environmental team explored possible use and availability of renewable propane (byproduct of renewable diesel) with refiner.
4. **Fuel Transition** – Transitioning from conventional fuels to lower-carbon alternatives, including renewable diesel and other emerging fuels. West Coast sites continue to increase consumption of renewable diesel rather than conventional diesel. PNCT and New Orleans are prepared to integrate propane yard hustlers into their fleets.
5. **Carbon Offsetting** – Assessing opportunities to offset emissions that are currently difficult to eliminate (e.g., renewable energy credits).
6. **Continuous Improvement and Long-Term Sustainability** – Identifying opportunities to further reduce environmental impact while aligning with long-term organizational goals.

By focusing on these interconnected pillars, Ports America is building a practical and scalable pathway toward meaningful emissions reductions. As we move forward, we remain committed to transparent reporting, continuous improvement, and supporting the decarbonization of the logistics and maritime sector.

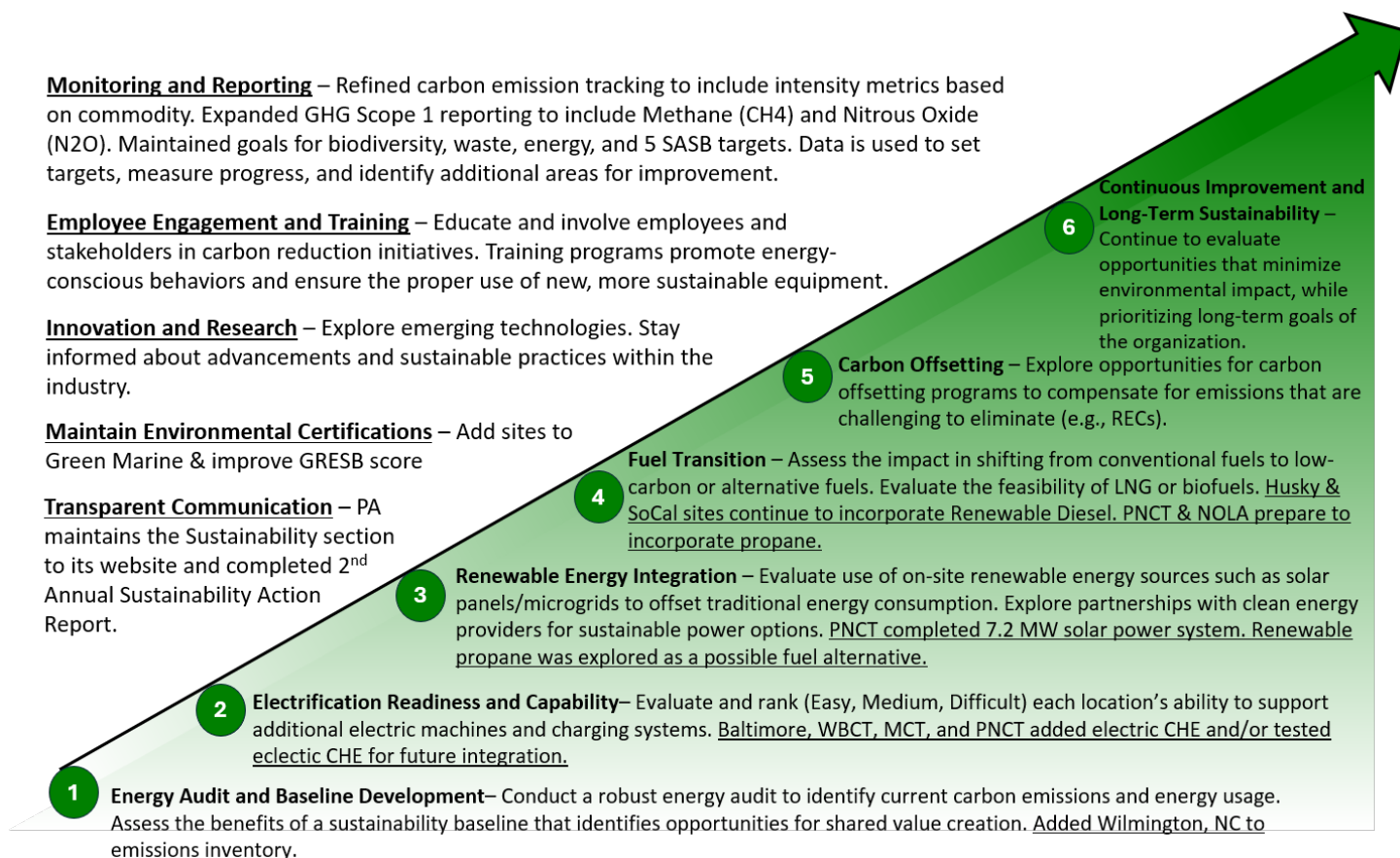


Figure 2: Pathway to a lower-carbon future through identified actions and continual improvement.

Grants

As the leading diversified port operator and supply chain logistics provider in the United States, Ports America is committed to keeping global commerce moving through sustainable, responsible, and innovative operations. Our integration of Environmental, Social, and Governance (ESG) principles reflects a longstanding commitment to our employees, customers, communities, business partners, and the environment.

We view ESG as a continuous journey—one that aligns our operations with our core values while driving long-term value creation. Across our network, we are accelerating decarbonization efforts by transitioning from fossil fuels to energy-efficient technologies, modernizing our equipment fleet, increasing the use of renewable energy, and exploring innovative solutions that support our goal of achieving net-zero emissions by 2050.

To advance these objectives, Ports America has partnered with port authorities and government agencies across the country to secure federal and state funding for zero-emission cargo handling equipment, sustainable infrastructure development, and renewable energy projects. Over the past two years alone, we have secured more than **\$165 million** in grant funding to support these transformative initiatives.

Clean Ports Program Investments

A significant milestone in our sustainability journey is our participation in the U.S. Environmental Protection Agency’s Clean Ports Program, which has enabled substantial investments in U.S.-manufactured electric cargo-handling equipment and supporting charging infrastructure.

Port of Baltimore (Ports America Chesapeake)

Ports America Chesapeake was awarded **\$34.3 million** to acquire **90 electric drayage tractors and 45 charging stations**. The project also includes major electrical infrastructure upgrades, including a new substation and

associated civil improvements. With a total project value of **\$182 million**, Ports America will contribute **\$8.6 million** over the next three years.

Port of Hueneme

The Port of Hueneme received **\$14.7 million** to purchase **30 electric drayage tractors, one electric reach stacker, and four electric forklifts**. The **\$46.6 million** project includes substantial electrical system enhancements, with Ports America investing **\$1.6 million** over a three-year period.

Additional Federal and State Grant Initiatives

Ports America has also successfully pursued funding opportunities through several federal and state programs, including the **Port Infrastructure Development Program (PIDP)**, **Reduction in Truck Emissions at Port Facilities (RTEPF)**, and the **Diesel Emissions Reduction Act (DERA)**. State-level funding programs include New Jersey's **Stop the Soot** initiative and Texas's **Seaport and Rail Yard Areas Emissions Reduction Program (SPRY)**.

Northwest Seaport Alliance (Husky Terminal)

The Northwest Seaport Alliance was awarded a \$54.2 million Port Infrastructure Development Program (PIDP) grant to support modernization and operational enhancements at Husky Terminal. The project includes reconfiguring terminal yard operations, improving truck and yard tractor efficiency, installing 40 refrigerated container (reefer) racks and supporting electrical infrastructure, and relocating the North Intermodal Yard (NIM) Tower and other support facilities. Funding supports work performed by both the Port and Husky, with each party responsible for delivering components within their respective scopes of work. Collectively, these improvements are expected to triple refrigerated container capacity, increase terminal operating efficiency by approximately 6%, and reduce truck turn times by an estimated eight minutes per gate move—all without expanding the terminal footprint.

Port Newark Container Terminal (PNCT), New Jersey

PNCT received:

\$3.5 million through DERA to purchase nine electric-hybrid straddle carriers.

\$2.4 million through New Jersey's Stop the Soot program to acquire five additional electric-hybrid straddle carriers.

\$2.2 million through RTEPF to purchase twenty MAFI liquid propane gas-powered terminal tractors.

Port of New Orleans (Napoleon Container Terminal)

Awarded **\$2.65 million** through RTEPF to purchase fifteen liquefied propane-fueled terminal tractors and one propane fuel truck, replacing older diesel-powered units and reducing emissions associated with terminal operations.

Port Freeport, Texas

Awarded **\$1.8 million** through the Texas SPRY program to acquire seven terminal tractors and three top loaders, replacing aging cargo handling equipment and improving operational efficiency across Ports America's Texas facilities.

Port of Gulfport, Mississippi

Ports America served as a **subrecipient** of the Port Infrastructure Development Program (PIDP) grant, under which the Port of Gulfport was awarded **\$11.25 million** to support rail improvements at Terminal 5, construct an east-west rail connector, enhance cargo yard infrastructure, expand refrigerated container handling capabilities, and acquire new cargo handling equipment.

Delivering Measurable Results

Collectively, these investments are expected to generate meaningful environmental, operational, and community benefits, including:

- Significant reductions in greenhouse gas emissions and diesel fuel consumption
- Improved terminal productivity and operational efficiency
 - Deployment of robust electric charging infrastructure
 - Enhanced engagement with local communities and incorporation of community priorities
 - Support for high-quality job creation and regional economic development
 - Improved air quality in and around port communities
 - Strengthened stakeholder engagement and environmental stewardship practices

Through these initiatives, Ports America continues to demonstrate industry leadership in sustainable port operations while building a more resilient, efficient, and environmentally responsible supply chain for the future.



Community Engagement

Ports America believes that strong engagement with the communities in which we operate is essential to our long-term success. As our sustainability program continues to evolve, we remain committed to integrating social responsibility into our business operations, supporting our employees, managing our environmental impact, and contributing to the resilience and well-being of our communities.

In 2025, Ports America continued to build on its commitment to making a positive, measurable impact on the local level. Through both corporate initiatives and employee-led efforts, we supported schools, parks, waterways, and coastal areas that are integral to the communities we serve. Our contributions included financial support for nonprofit organizations, fundraising for philanthropic causes (such as Golf for Hope, Operation Smile, Toys for Tots, Boys & Girls Clubs, interim housing facilities, various school foundations, and scholarship programs), and the continued expansion of internship and workforce development opportunities in the maritime and logistics industries.

We also strengthened employee engagement through participation in community and environmental initiatives across our terminal network. These efforts included coastal cleanups, oyster reef restoration projects, back-to-school programs, support for underserved populations, holiday giving initiatives, and other locally driven activities (see Appendix A for additional details).

As #OnePortsAmerica, we are proud to leverage our operational expertise and collaborative partnerships to create meaningful, lasting impact. Looking ahead, we aim to further formalize our stakeholder engagement approach, enhance tracking of community impact, and align our initiatives with broader sustainability objectives and stakeholder expectations.



Certifying Entities and Results

Green Marine

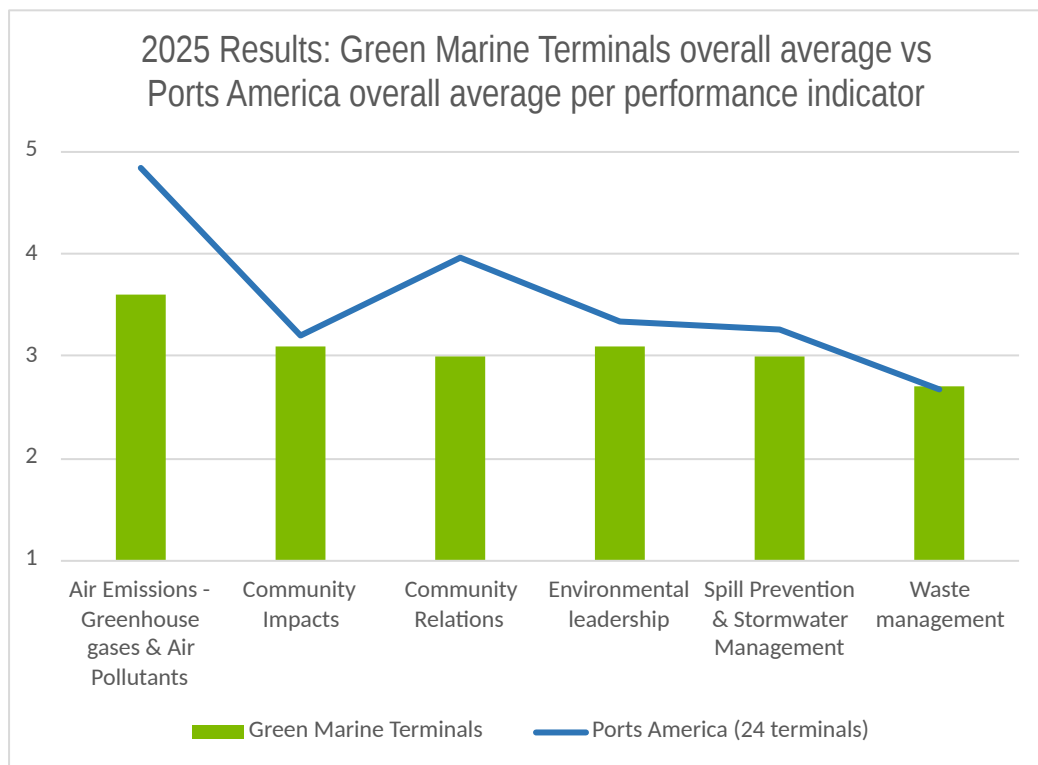
Green Marine is a voluntary, industry-led environmental certification program that promotes continuous improvement and environmental excellence across the maritime sector. Developed through a collaborative effort among ports, terminals, ship owners, shipyards, and Seaway corporations in North America, the program establishes rigorous, transparent, and measurable performance indicators that go beyond regulatory requirements.

The Green Marine framework addresses key environmental priorities, including air emissions, water and soil quality, biodiversity protection, and community relations. Through annual self-assessments and third-party verification, participants are evaluated on a scale of Levels 1 through 5, encouraging ongoing advancement in environmental performance.

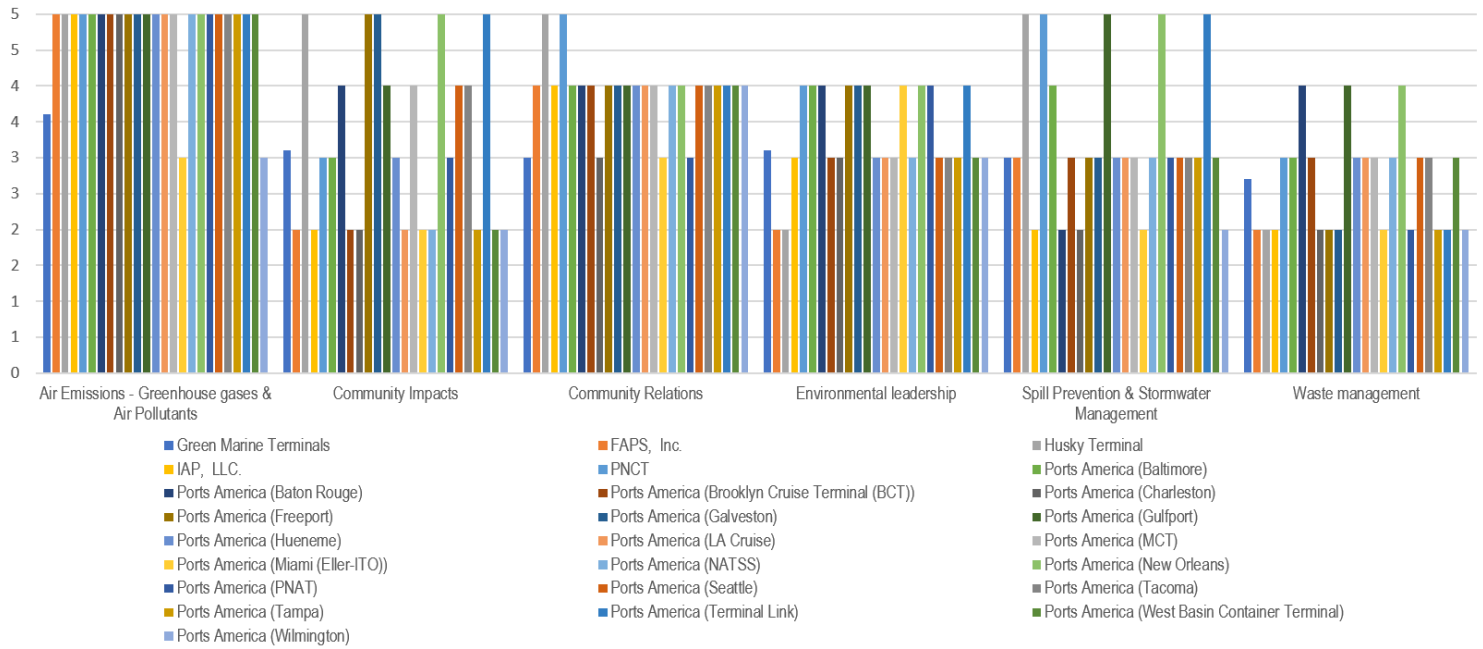
In 2025, Ports America further expanded its participation in the Green Marine program, building on strong momentum from prior years. We added three additional locations in 2025, following the certification of 21 sites in 2024. We remain focused on growing participation across our terminal network while advancing existing sites to higher levels of environmental performance.

Our continued engagement with Green Marine reflects our commitment to operational excellence, environmental stewardship, and transparency, while aligning our performance with industry's best practices and stakeholder expectations.

For more information on Green Marine, please visit: <https://green-marine.org/>



2025 Results: Green Marine Terminals overall average vs Ports America achieved levels per performance indicator



GRESB

GRESB (formerly known as the Global Real Estate Sustainability Benchmark) is a mission-driven, industry-led organization that provides standardized and transparent sustainability data to financial markets. GRESB collects, validates, scores, and benchmarks ESG performance, offering valuable insights and tools for investors, asset managers, and industry participants to assess sustainability performance and risk.

Ports America participates annually in GRESB reporting under the Infrastructure Asset Benchmark, using the framework to strengthen our ESG practices, enhance transparency, and drive continuous improvement across our operations.

In 2025, Ports America achieved an overall GRESB score of **90**, reflecting our performance and accomplishments in 2024. This result demonstrates continued progress in integrating sustainability into our business and reinforces our commitment to improving sustainability performance year after year.

Looking ahead, we remain focused on further enhancing our performance across key indicators, including risk management, stakeholder engagement, and environmental performance, while aligning our practices with evolving industry standards and investor expectations.

For more information on GRESB, please visit: <https://www.gresb.com/>



GRESB 2025 Results

2025 Score

90

Management Section

36 / 40

Performance Section

55 / 60

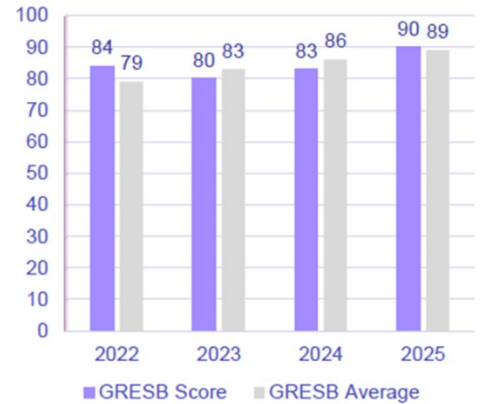
Peer Ranking

4 / 6

Detailed 2025 Scoring Breakdown



Historical Performance



INFRASTRUCTURE



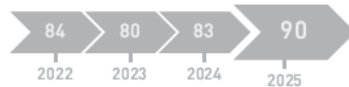
2025 GRESB Benchmark Report Asset

Ports America Group, Inc. | Ports America Group, Inc.

GRESB Rating: 2/5



Participation & Score



Nature of Ownership:
Private (non-listed) entity

Sector:
Container Port

Location:
United States

Peer Group Ranking



6 Entities
Location
United States
Sector
Container Port



Our Path Forward

Our Priorities for 2026

Ports America strives for continual improvement around our sustainability efforts. In 2026, we seek to continue to enhance our approach by accomplishing the following activities:

Sustainability Strategy & Policies	
Continual improvement of GRESB score by identifying opportunities to enhance stakeholder outreach and feedback	Continual improvement of Green Marine certified sites by improving site-level practices and certifying at least 2 new sites
Occupational Health & Safety	
Maintain Near Miss Reporting and increase interactions by 25%	Reduction in severe incident frequency rate (i.e., ≤ 0.4 per MMH)
Emissions Impact	
Conduct 3 rd party GHG limited assurance verification of Scopes 1 and 2 emissions inventory	Define Scope 3 emission boundaries and perform preliminary calculations
Employee & Community Engagement	
Promote the Employee Engagement Survey	Terminals to develop and maintain a community/stakeholder engagement matrix

Stay Up to Date

We value your feedback. Any questions or comments can be provided using the following e-mail: sustainability@portsamerica.com

Engage with us on the following social media platforms:

- LinkedIn - <https://www.linkedin.com/company/ports-america/>
- X - <https://x.com/portsamericaHQ>
- Instagram - <https://www.instagram.com/portsamerica/>
- Facebook - <https://www.facebook.com/PortsAmerica/>
- Website - <https://www.portsamerica.com/>



Supplementary Information

Emissions Information and Results

Ports America continues to enhance its emissions tracking and reporting capabilities to support transparency, regulatory alignment, and informed decision-making. Our emissions inventory focuses on Scope 1 and Scope 2 greenhouse gas (GHG) emissions, for which we have operational control and can influence performance.

Scope 1 emissions are direct GHG emissions from sources owned or controlled by Ports America, primarily from fuel combustion in cargo-handling equipment and vehicles. Scope 2 emissions represent indirect GHG emissions associated with the consumption of purchased electricity, steam, heating, or cooling used in our operations.

Scope 1 emissions are calculated based on fuel and oil consumption data collected across our operations. Reported volumes (in gallons) are converted into energy units and multiplied by applicable emission factors to determine total emissions in metric tons of carbon dioxide equivalent (tCO₂e). Conversion factors are mostly derived from either the ENERGY STAR Portfolio Manager Technical Reference (2015) or the Natural Resources Canada (2015), and emission factors are based on the US EPA's GHG emissions factor hub (2025) methodologies.

Scope 2 emissions are calculated by multiplying electricity consumption data from each site by location-specific grid emission factors that reflect the energy mix of renewable and non-renewable sources supplying the grid. These emission factors are sourced from the U.S. EPA eGRID Summary Tables (2023) and are updated annually to ensure accuracy.

As our program continues to mature, Ports America will evaluate the materiality of Scope 3 emissions categories and estimate a Scope 3 emissions inventory for future inclusion in the organization's overall emissions inventory for reporting purposes and aligning with stakeholder priorities.

Emission Type	Methodology	Sources
Scope 1		
Diesel	Total diesel usage (gallons)* Conversion of US gallon of diesel to Kwh *Emission Factor	Diesel Fuel - Ports America records Conversion of gallons to Kwh - Energy Star Portfolio Manager Technical Reference (2015) US EPA GHG Emission Factors Hub (2025)
Gasoline	Total gasoline usage (gallons)* Conversion of US gallon of diesel to Kwh *Emission Factor	Gasoline Fuel - Ports America records Conversion of gallons to Kwh – Energy Star Portfolio Manager Technical Reference (2015) US EPA GHG Emission Factors Hub (2025)
Propane	Total propane usage (gallons)* Conversion of US gallon of propane to Kwh *Emission Factor	Propane Fuel - Ports America records Conversion of gallons to Kwh - Energy Star Portfolio Manager Technical Reference (2015) US EPA GHG Emission Factors Hub (2025)
Natural Gas	Total natural gas usage (cubic meter)* Conversion of cubic meter of natural gas to Kwh *Emission Factor	Natural Gas - Ports America records Conversion of gallons to Kwh – Natural Resource Canada (2015) US EPA GHG Emission Factors Hub (2025)
Heating Oil	Total heating oil usage (gallons)* Conversion of US gallon of heating oil to Kwh *Emission Factor	Heating Oil - Ports America records Conversion of gallons to Kwh – Convert Units (2026) US EPA GHG Emission Factors Hub (2025)
Scope 2		
Electricity Use	Sum of Site Electricity Usage (Kwh)* State-Specific Grid Emission Factor	Site Electricity Usage - Ports America records Site-Specific Grid Emission Factor - US EPA eGrid (2023)

Scope 3 emissions are those generated from sources not directly owned or controlled by Ports America and are not currently fully quantified. In 2025, Ports America advanced its evaluation of Scope 3 emissions by assessing the materiality of key categories across our value chain to identify the most significant contributors within our operations and supply chain.

As part of this effort, we have begun developing data collection methodologies and engagement strategies to support more accurate estimation and reporting. This includes evaluating available data sources, identifying priority categories, and exploring opportunities for collaboration with key stakeholders.

Recognizing that certain Scope 3 categories present greater complexity than others, our approach is phased and focused on continuous improvement. Ports America's goal is to begin reporting on select, material Scope 3 categories in 2026, aligning with evolving industry practices and stakeholder expectations.

Ports America 2025 versus 2024* Emissions Data and Results

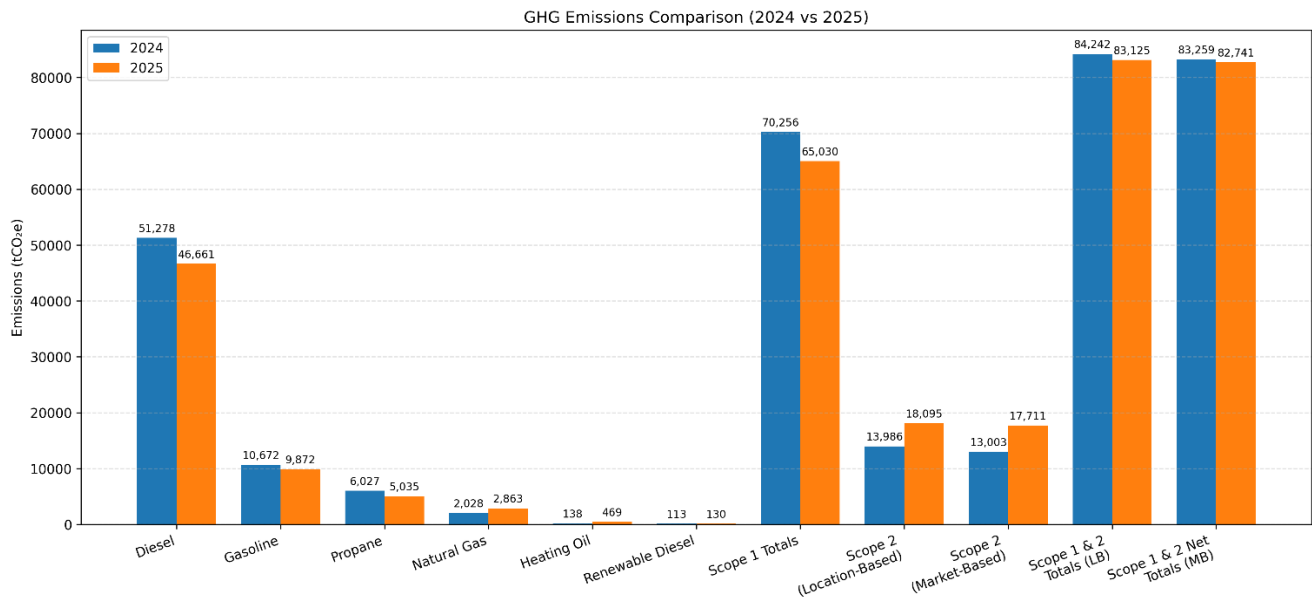
Carbon emissions (tCO ₂ e)		
Metric	2025	2024
Diesel	46,661	51,278
Renewable Diesel	130	113
Gasoline	9,872	10,672
Natural gas	2,863	2,028
Heating Oil	469	138
Propane	5,035	6,027
Scope 1	65,030	70,256
Scope 2 (location-based (LB))	18,095	13,986
Scope 2 (market-based (MB))	17,711	13,003
Total (Scope 1 + 2 LB)	83,125	84,242
Total (Scope 1 + 2 MB)	82,741	83,259
Scope 3	N/A	N/A

* Final 2024 numbers varied from previous report publication.



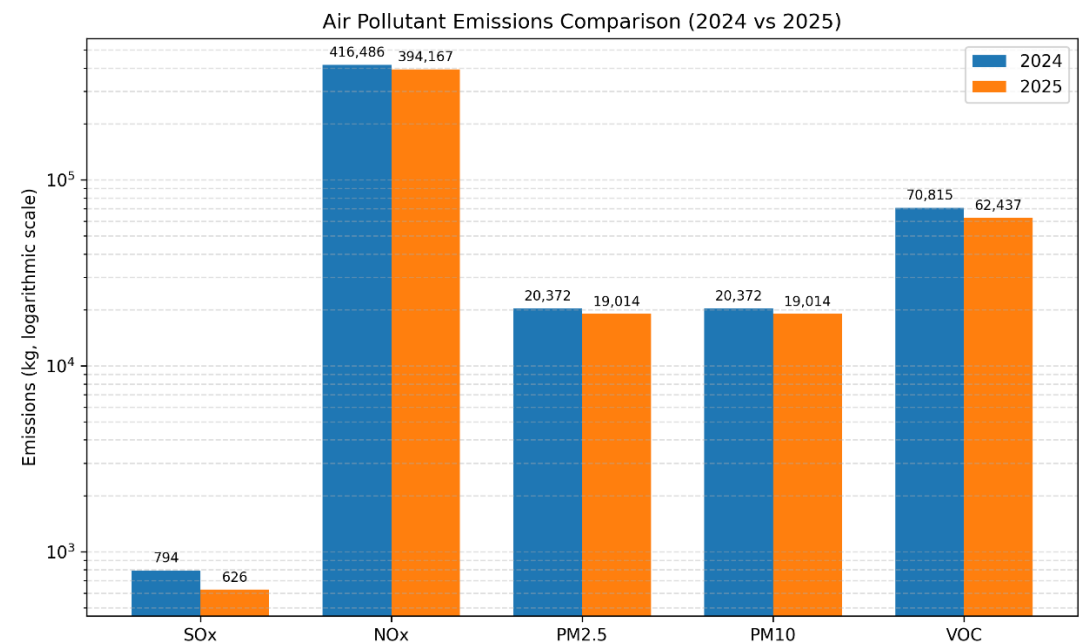
Ports America 2024 through 2025 Emissions Data and Results

Below is a comparison of fuel, Scope 1, and Scope 2 (location-based “LB” and market-based “MB”) emissions, and air pollutant emissions as reported in 2024 and 2025. The GHG Emissions Comparison chart are calculations derived from Novata and Air Pollutant Emissions Comparison chart are calculations derived from Ports America.



Above Chart: GHG Emissions (2024 vs 2025) – Fuel, Scope 1, Scope 2 (LB & MB), and Total Emissions (LB & MB).

Below Chart and Table: Air Pollutant Emissions (2024 vs 2025) – SO_x, NO_x, PM_{2.5}, PM₁₀, VOCs.



Pollutant	2024 (kg)	2025 (kg)	% Change
SOx	794	626	-21.2%
NOx	416,486	394,167	-5.4%
PM2.5	20,372	19,014	-6.7%
PM10	20,372	19,014	-6.7%
VOC	70,815	62,437	-11.8%

Ports America 2025 Results of Sustainability Goals

The table below presents Ports America's 2024 and 2025 sustainability performance results as reported in GRESB. The accompanying chart illustrates the progress toward each 2025 target, expressed as a percentage of the goal achieved relative to the established baseline.

Sustainability Goals				
Topic	Target	2024 Reported Data	2025 Reported Data	2025 Result
Biodiversity1A	Ports America aspires to maintain 50% of 71 hectares for biodiversity annually.	70 Hectares Maintained	71 Hectares Maintained	100% hectares maintained
Biodiversity1B	Ports America aspires to add 0.25 hectares annually.	0.81 Hectares Added	2.43 Hectares Added	2.43 hectares added
Waste	Ports America aspires to divert landfill waste by 5% annually.	1,995 tons (Recycled) 3,365 tons (Landfill) 5,360 tons (Total)	2,405 tons (Recycled) 3,735 tons (Landfill) 6,140 tons (Total)	39% landfill diversion reduction
Energy	Ports America aspires to decrease 1% megawatt hours (MWH) annually from previous year.	381,505 MWH	378,304 MWH	1% MWH reduction from 2024

In 2025, Ports America continued to make measurable progress in reducing our environmental impact across several key areas, building on the foundation established in prior years:

Biodiversity – We continued to support initiatives that protect and restore local ecosystems in and around our port communities, including oyster reef restoration and coastal resilience projects that improve water quality and shoreline stability. In 2025, we expanded engagement across additional locations and strengthened partnerships with local organizations. Looking ahead, our goal is to further evaluate scaling biodiversity initiatives across our terminal network by 2026, integrating nature-based solutions into our operations where feasible.

Waste Management – We advanced waste-reduction and recycling programs across our facilities, with a continued focus on improving resource efficiency and reducing reliance on landfills. In 2025, we enhanced site-level engagement and infrastructure to support better waste segregation and diversion practices. Our goal has aimed to achieve a 5% annual improvement in waste diversion rates through ongoing operational improvements and employee participation.

Energy & Emissions – We expanded tracking of fuel and electricity consumption across our operational footprint, improving the quality and coverage of our emissions baseline. Investments in cleaner equipment, electrification, and alternative fuels continue to reduce our reliance on traditional fossil fuels and lower overall emissions. In 2025, we also strengthened our focus on energy management and efficiency, and renewable energy generation and consumption. Our goal has aimed to achieve a 1% annual reduction in energy consumption (megawatt-hours), supporting long-term emissions reductions and operational efficiency.

These efforts reflect Ports America's continued commitment to responsible operations, environmental stewardship, and building a more resilient and sustainable future for our employees, customers, and the communities we serve.

Ports America 2025 SASB Metrics and Results

Per the recommendations from the 2024 Materiality Assessment, the table below lists the priority sustainability topics and their corresponding SASB metric (to the extent applicable and material) and 2025 result.

SASB Metric	ESG	Description	Reporting Units	2025 Result
TR-MT-110a.1	Environmental	GHG Emissions: Scope 1 emissions.	Scope 1 (tCO2e)	65,030
TR-MT-110a.2		Long-term and short-term strategy or plan to manage Scope 1 emissions, emission reduction targets, and an analysis of performance against those targets.	N/A	Pgs. 17-18
TR-MT-120a.1	Environmental	Air Quality: Air emissions data (e.g., NOx, SOx and PM10).	NOx (kg)	394,167
			SOx (kg)	626
			PM10 (kg)	19,014
TR-MT-160a.3	Environmental	Ecological Impacts: Data on spill volumes and incidents.	Number of Spill Incidents	40
			Volume Spilled (gallons)	217
			Volume Recovered (gallons)	217
TR-MT-320a.1	Social	Employee Health and Safety: Labor statistics, the Lost time Incident Rate (LTIR).	LTIR (per million hours worked)	10.10
TR-MT-510a.2	Governance	Business Ethics: Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption.	USD	0

Notes:

TR-MT-110a.1 - Scope 1 emissions value as calculated and reported via Novata.

TR-MT-120a.1 - Air quality emissions values are calculated and reported via Ports America.

Appendix A

| Food Banks & Feeding Houseless



| Coastal, City & Roadway Cleanups



| Park Cleanup & Tree Planting



Back-to-School



Holiday Initiatives



| Education Port Tours

